

# **THE TOP 40 TAX PLANNING OPPORTUNITIES FOR 2025**

## **Table of Contents**

<b>Chapter 1: Bracket Management Strategies.....</b>	<b>5</b>
#1: Bracket Management .....	6
#2: Capital Gain Harvesting.....	14
#3: Harvesting Capital Losses.....	20
#4: Trusts as S Corporation Shareholders: ESBT vs. QSST.....	23
<b>Chapter 2: Income Smoothing Strategies.....</b>	<b>26</b>
#5: Substantial Sale Charitable Remainder Trust (CRT).....	27
#6: Retirement Charitable Remainder Trust .....	31
#7: Roth IRA Conversions .....	36
#8: Oil and Gas Investments .....	41
#9: Two-Year Installment Sale Strategy .....	44
#10: Nonqualified Tax Deferred Annuities.....	48
#11: Borrowing from Permanent Life Insurance Policies.....	53
<b>Chapter 3: Income Shifting Strategies .....</b>	<b>56</b>
#12: Income Shifting Charitable Remainder Trust .....	57
#13: Family Limited Partnership (FLP).....	62
<b>Chapter 4: Reducing Taxable Income Strategies .....</b>	<b>67</b>
#14: Tax-Aware Investing.....	68
#15 Incomplete Gift, Non-Grantor (ING) Trusts .....	74
#16: Captive Insurance Companies.....	77
<b>Chapter 5: Specific Net Investment Income Tax Strategies.....</b>	<b>82</b>
#17: Inter Vivos Charitable Lead Annuity Trust (CLAT) .....	83
#18: Grouping Business Activities to Create Material Participation and Avoid the NIIT .....	87
#19: Choice of Filing Status to Avoid the 3.8% NIIT .....	90
<b>Chapter 6: Wealth Transfer Strategies .....</b>	<b>93</b>
#20: Intra-Family Loans.....	94
#21: Grantor Retained Annuity Trust (GRAT).....	96
#22: Dynasty Trust .....	100
#23: IDGT Sale .....	103
#24: Domestic Asset Protection Trust (DAPT).....	106

#25: Spousal Limited Access Trusts .....	110
<b>Chapter 7: IRC Section 199A Planning.....</b>	<b>114</b>
#26: IRC § 199A Overview .....	115
#27: Managing IRC § 199A Limitation Amounts .....	119
#28: Choice of Entity Decision After the TCJA--Converting a Pass-Through Entity to a C Corporation.....	124
#29: Using Multiple Trusts to Enhance the Benefits of IRC § 199A .....	128
#30: Aggregating Trades or Businesses to Increase the § 199A Deduction .....	133
<b>Chapter 8: Ten More Must Know Strategies.....</b>	<b>138</b>
#31: Trust Decanting.....	139
#32: S-Election to Save Employment Taxes.....	146
#34: Trusts Named as IRA Beneficiaries .....	154
#35: Sale to an Intentionally Defective Grantor Trust (IDGT) with a Self-Cancelling Installment Note (SCIN) Hedge.....	163
#36: Qualified Small Business Stock .....	170
#37: Opportunity Zones .....	176
#38: Puerto Rico Tax Incentives .....	179
#39: Timing the NQSO Exercise Decision .....	182
#40: Cost Segregation .....	185